

Cashflow Forecast February 2023 (£)		Feb-23	March	April	May	June	July	August
<i>Balances as at 31/08/2022:</i>								
Private Fund Current Account (Virgin 30013573)	1,921							
Capdev (Barclays 2 Accounts)	292,578							
Lloyds Current Account (new)	501,654							
30 day notice account (Virgin 70013632)	215,436							
Total Cash Balance per bank statements 31/1/23	1,011,589							
Fixed Deposits (Virgin Money matures 12/12/2023) fixed for 1 year								
	512,860							
Total Open Items per PSF		30,609						
Total Cash as at 28/2/2023 (£)		1,555,058						
Outstanding creditor balances	-£	164,507						
Net Cash Position as at month end		1,390,551						
<i>Net cash position forecast previously for previous month</i>			1,390,551	1,366,660	1,348,364	1,328,400	1,426,805	1,402,109
Cash Outflows (£)								
Teaching Staff Costs			370,182	370,182	370,182	370,182	370,182	370,182
Support Staff Costs			96,063	104,063	104,063	104,063	104,063	104,063
Exam Invigilators			2,078	2,078	2,078	2,078	2,078	2,078
Cover Super/Supply Teachers			0	0	0	0	0	0
LG Pension Deficit Payment			0	0	0	0	0	0
Staff Costs			468,324	476,324	476,324	476,324	476,324	476,324
Staff Related Costs			4,008	4,008	4,008	4,008	4,008	4,008
Asset Management Plan			3,846	3,846	3,846	3,846	3,846	3,846
Premises Contracts			4,100	3,744	2,825	2,600	5,554	8,622
General Maintenance			2,034	2,034	2,034	2,034	2,034	2,034
Kitchen Upkeep			695	695	695	695	695	695
Ground Maintenance			135	135	135	135	135	135
Cleaning			2,491	2,491	2,491	2,491	2,491	2,491
Furniture			91	91	91	91	91	91
Utilities			18,750	18,750	18,750	18,750	18,750	18,750
Rates & Insurance			222	4,680	4,681	4,681	4,681	4,681
Occupational Costs			32,363	36,465	35,547	35,322	38,276	41,344
Pupil Related Costs			43,036	74,389	43,389	11,389	34,189	20,036
IT Costs			22,238	6,381	8,381	6,381	13,795	10,485
Main Office			537	537	537	2,413	1,362	537
Telephones			509	509	509	509	509	509
Reprographics			(1,300)	6,090	(1,300)	-1,300	3,090	(1,300)
Governors Expenses			476	177	177	177	177	177
Marketing /Communication			215	215	215	215	215	215
SLT			12	12	12	12	586	12
Purchased Services			2,075	2,320	767	2,767	767	767
Contingency + Corona Contingency			4,444	4,444	4,444	4,444	4,444	4,444
Bank Charges/Fees + Non recoverable VAT			73	73	73	73	73	73
Other			0	0	0	0	0	0
Other Expenditure			29,280	20,759	13,816	15,691	25,019	15,920
Unrestricted Spend			35,250	35,250	35,250	35,250	35,250	35,250
Project Spend / retention payment (£):								
Sports Hall Building works								
Library/Gym Remodelling works			0	0	0	0	0	0
VAT Payment								
Loan Payment (Salix & SSEF)			1,862	1,862	1,862	1,862	1,862	1,862
Capital expenses								
Total Cash Outflow (£)			614,124	649,058	610,197	579,847	614,929	594,745
Cash Inflows (£)								
DFE Funding			507,978	507,978	507,978	507,978	507,978	507,978
Other Government Grants - SEN/Teachers Pay/Pension			20,381	20,381	20,381	20,381	20,381	20,381
Devolved Formula Capital Grant						23,159		
Other Unrestricted Income			61,875	102,403	61,875	61,875	61,875	61,875
ESFA SSEF/loan								
VAT Reimbursement								
Total Cash Inflow (£)			590,233	630,761	590,233	678,252	590,233	590,233
Net Cash Inflow/(Outflow) (£)			(23,891)	(18,297)	(19,964)	98,405	(24,696)	(4,512)
Projected Net Cash Balance (£)			1,366,660	1,348,364	1,328,400	1,426,805	1,402,109	1,397,597

Notes

Bank balance includes £512k in fixed deposit accounts and £215k in a 30 day notice account.